



For Immediate Release

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Allied Universal Acquires Philadelphia-Based Covenant Security Services

Santa Ana, Calif., and Conshohocken, Pa., Feb. 5, 2018—[Allied Universal](#), a leading facility services company and the largest security force in North America with over 150,000 employees, today has announced acquisition of Covenant Security Services, Ltd., a Philadelphia-based security firm, which is a division of Covenant Services Worldwide. Terms of the deal were not disclosed.

“Adding such a well-established company like Covenant Security to our organization fulfills one of our strategic goals,” said Steve Jones, Allied Universal CEO. “Covenant Security is a demonstrated leader in several vertical markets and has great leadership. That combination made it a perfect fit for our long-term expansion plans. The additional resources and services we will now have in several vertical markets is paramount to why we completed this deal. We are excited about combining the Covenant team with the Allied Universal family and the future success it will bring.”

Covenant Security adds vertical segments to Allied Universal’s clientele base, such as commercial real estate, defense and aerospace, and manufacturing and utilities. The largest of the segments is chemical and petrochemical, in which Covenant has been a leading regional provider of guarding services since 1992.

“Pairing Covenant with Allied Universal is a natural move for both organizations,” said Gregory Iannuzzi, President of Covenant Security Services. “Combining Covenant’s client-driven approach and award-winning safety culture with AU’s scale and technological sophistication is a win-win for everyone. This partnership presents an opportunity for Covenant’s clients to continue to receive high levels of customer service while at the same time gain access to a vast network, notable innovations, technology, and reputable management team,” Iannuzzi continued.

With 1,900 employees and a presence throughout the U.S., Covenant represents \$80 million in annual revenue, with a cross section of major national clients and government accounts. Learn more at www.covenantsecurity.com.

About Allied Universal

Allied Universal, a leading facility services company and the largest security force in North America with over 150,000 employees, provides unparalleled security services and solutions. With headquarters in Santa Ana, Calif., and Conshohocken, Pa., Allied Universal combines people and technology to deliver evolving, tailored solutions that allow our clients to focus on their core business. An unrelenting focus on clients’ success creates partnerships rooted in quality and value, and is supported by experience gained from being in business for over 60 years. Through our people and leading services, systems and solutions...Allied Universal is there for you. For more information, please visit www.aus.com.

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